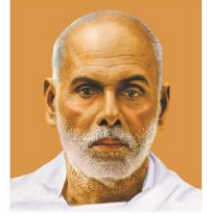


Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307



INTERNAL AUDITED STATEMENT 2020-21

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

EXPENDITURE	31.03.2021	31.03.2020	INCOME	31.03.2021	31.03.2020
	(Amount in Rs.)	(Amount in Rs.)		(Amount in Rs.)	(Amount in Rs.)
To Salaries and Allowances	1,71,03,606	2,74,68,263	By Admission Fees	57,500	12,900
.. Contributions to EPE	3,52,566	3,92,347	.. Tuition Fees	3,13,20,000	3,04,29,435
.. Employees State Insurance	2,15,937	3,16,072	.. Special Fees	3,26,000	4,41,000
.. Employees Group Insurance Scheme	-	18,200	.. Processing Fee	21,000	-
.. Scholarship	45,92,500	41,13,650	.. Stationery Fees	1,53,700	2,08,300
.. University Course Fees	-	9,78,000	.. Conveyance Fees- Net	2,58,847	34,47,335
.. Sports and Games Expenses	4,200	69,550	.. Hostel Fees	20,659	7,42,232
.. A.I.C.T.E. Inspection Fees	-	1,50,000	.. Hostel Admission Fees	-	13,500
.. Seminar Expenses	7,769	1,60,349	.. Students Union Fees	65,950	-
.. Examination Expenses	22,960	10,833	.. Students Sports Fees	70,975	85,550
.. Student Group Insurance	5,400	5,800	.. Fine	1,58,930	1,71,665
.. Consumables for Workshop & Lab	7,640	59,269	.. L.S.G/ Stipend act to SC/ OEC/ ST Students	1,35,500	2,21,300
.. Lab. Expenses	2,95,028	5,07,080	.. University Development, affiliation	-	-
.. Printing and Stationery	29,282	1,78,554	.. and sports (Net)	13,500	-
.. Rates and Taxes	99,952	96,096	.. University Examination Fees (Net)	8,249	67,622
.. Gratuity Paid	1,07,631	-	.. Identity Cards	9,200	10,600
.. Postage and Telephone	2,05,410	1,19,318	.. Interest on Deposits	5,38,427	5,95,539
.. Travelling Expenses	4,838	23,990	.. Interest On Electricity Deposit	11,268	10,835
.. Bank Charges	3,442	7,258	.. External Training Fees	-	92,075
.. Electricity Charges	5,14,271	7,80,266	.. Fee for Improvement of Sessional Assessment	1,34,400	30,600
.. Electric Inspection Charge	15,750	15,750	.. Liabilities no longer required Written Back	1,70,718	1,00,000
.. News Paper and Periodicals	1,25,533	1,73,830	.. Profit on Sale of College Bus	1,49,125	-
.. Hospitality Expenses	2,194	34,163	.. Miscellaneous Receipts	5,79,906	5,80,386
.. Advertisement Charges	3,07,585	4,69,698	.. Excess of Expenditure over	-	-
.. Insurance	93,296	85,680	.. income Transferred to Capital Fund	52,02,048	1,53,97,409
.. Freight and Cooly Charges	505	4,499			
.. Security Charges	11,94,094	15,19,028			
.. Vehicle Running and Maintenance	19,88,918	40,08,018			
.. Repairs and Maintenance	2,63,473	9,20,475			
.. Garden and Land Scapping	18,850	48,375			
.. Hostel Expenses	30,226	7,42,232			
.. Interest on vehicle loan	9,258	29,705			
.. L.S.G/ Stipend to students	1,35,500	2,21,300			
.. KSFECEI	15,000	15,000			
.. University Development, affiliation	-	-			
.. and sports (Net)	4,000	76,200			
.. Provision for Gratuity	3,55,443	-			
.. Tuition Fees written off	-	4,53,085			
.. Legal Expenses	20,000	-			
.. Miscellaneous Expenses	72,193	76,159			
.. Depreciation	1,11,61,652	1,23,10,182			
	3,93,85,902	5,26,58,283		3,93,85,902	5,26,58,283

Asst. Account Officer

Principal

President

Dr. LEENA A V
PRINCIPAL
SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY
PAYYANUR, KANNUR

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.

BALANCE SHEET AS AT 31ST MARCH, 2021

(Figures in ')

LIABILITIES	Sch	As at 31-03-2021	As at 31-03-2020	ASSETS	Sch	As at 31-03-2021	As at 31-03-2020
Capital Fund				Fixed assets	6		
Opening Balance		1,91,31,600	3,11,17,614	Gross Block		33,32,17,945	33,31,12,655
Add : Contributions from SBS Yogam		50,75,533	39,00,000	Less : Accumulated Depreciation		23,67,00,095	22,59,31,568
Hostel Fees Transferred to Yogam		-	7,42,232			9,65,17,850	10,71,81,087
Gratuity Provision Transferred		-	4,54,496	Work-in-Progress			
		2,42,07,133	3,62,14,342	Sree Narayana Guru Mandapam A/c		4,42,390	-
Less : Refunded during the year		-	15,00,000				
Less : TDS transferred		22,101	1,85,333	Deposits	7	30,200	30,200
Less : Excess of Expenditure over Income transferred		52,02,048	1,53,97,409	Advances	8	71,350	43,600
		1,89,82,984	1,91,31,600	Fee Receivable	9	1,07,48,960	36,83,515
Capital Reserve				Receivable from Others	10	97,589	76,870
Asset Replacement fund	1	5,68,04,107	5,68,04,107	Cash in hand		2,50,246	60,097
Scholarship Fund	2	2,51,81,140	2,51,81,140	Balances with banks	11	1,27,97,963	81,13,552
Secured Loan Indian Overseas Bank - Vehicle Loan		-	2,21,926				
Other Security Deposits	3	58,18,718	64,47,718				
Sundry Creditors for Purchases	4	7,17,130	8,79,719				
Outstanding liabilities	5	46,53,101	23,20,634				
Provision for Gratuity		84,52,768	80,97,325				
PTA Contribution repayable		1,87,000	1,00,500				
Advance External Training fees		1,59,600	-				
TDS Control A/c		-	4,252				
		12,09,56,548	11,91,88,921			12,09,56,548	11,91,88,921

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SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2021

SCHEDULE - 6

(Figures in ₹)

Sl. No.	Particulars	Gross Block				Depreciation				Net Block		
		Original cost as at 01.04.'20	Additions during the year more than 180 days	Additions during the year Less than 180 days	Deletions during the year	Original cost as at 31.03.'21	Up to 01.04.'20	Deletions	For the Year	Upto 31.03.'21	As at 31.03.'21	As at 31.03.'20
1	Cost of 45 acres of land transferred from Sree Bhakthi Sarvadhini Yogam, Kannur	25,89,351				25,89,351	-		-	-	25,89,351	25,89,351
2	Building	21,11,68,954		59,000		21,12,27,954	13,87,86,907		72,41,155	14,60,28,062	6,51,99,892	7,23,82,047
3	Central Administration Building	2,89,58,543				2,89,58,543	1,74,61,599		11,49,694	1,86,11,293	1,03,47,250	1,14,96,944
4	Furniture College	1,37,08,761				1,37,08,761	90,16,886		4,69,188	94,86,074	42,22,687	46,91,875
5	Furniture and Equipments Hostel	36,11,510		13,000		36,24,510	22,74,364		1,34,365	24,08,729	12,15,781	13,37,146
6	Electric Fittings	12,54,804				12,54,804	9,80,732		27,407	10,08,139	2,46,665	2,74,072
7	Electric Fittings - Hostel	1,48,956				1,48,956	1,08,324		4,063	1,12,887	36,569	40,632
8	Library books	54,09,717				54,09,717	31,75,550		2,23,417	33,98,967	20,10,750	22,34,167
9	Automation Software	4,28,358				4,28,358	2,57,120		17,124	2,74,244	1,54,114	1,71,238
10	Mobile Phone	35,200				35,200	22,326		1,287	23,613	11,587	12,874
11	Machinery and Equipments	2,37,04,595				2,37,04,595	1,85,96,600		7,66,199	1,93,62,799	41,41,796	51,07,995
12	Generator	3,50,000				3,50,000	3,29,937		3,009	3,32,946	17,054	20,063
13	Computer	2,14,31,936		4,28,290		2,18,60,226	2,11,96,344		2,69,842	2,14,86,186	3,94,040	2,35,592
14	Electric Transformer	5,11,849				5,11,849	4,70,424		6,214	4,76,638	35,211	41,425
15	Hostel Utensils	1,30,949				1,30,949	86,929		4,402	91,331	39,618	44,020
16	Canteen Utensils	4,93,796				4,93,796	2,79,722		21,407	3,01,129	1,92,667	2,14,074
17	Sports articles	4,84,489				4,84,489	2,66,538		21,795	2,88,333	1,96,156	2,17,951
18	Vehicles - Buses	80,92,073			3,95,000	76,97,073	78,76,862	3,93,125	64,568	75,48,300	1,48,773	2,15,211
19	Maruti Omni - KL13U 315	2,19,744				2,19,744	1,80,809		5,840	1,86,649	31,095	38,935
20	Intercom (EPBX)	3,85,479				3,85,479	2,76,608		10,887	2,87,495	97,984	1,08,871
21	Internal Road	30,19,508				30,19,508	14,79,252		1,54,026	16,33,278	13,86,230	15,40,256
22	Sports Pavilion Construction	4,63,159				4,63,159	1,59,280		30,388	1,89,668	2,73,491	3,03,879
23	CCTV Camera	11,24,574				11,24,574	6,25,594		74,847	7,00,441	4,24,133	4,98,980
24	Lightening armister installed	14,89,963				14,89,963	6,10,155		87,981	6,98,136	7,91,827	8,79,808
25	Renault Lodge Car	9,04,025				9,04,025	4,32,119		70,786	5,02,905	4,01,120	4,71,906
26	Rain Water Harvesting system	8,55,993				8,55,993	2,18,458		95,630	3,14,088	5,41,905	6,37,535
27	Tata Suno Gold	7,75,147				7,75,147	2,99,110		71,406	3,70,516	4,04,631	4,76,037
28	Hundai Elite i20	7,86,900				7,86,900	3,03,645		72,488	3,76,133	4,10,767	4,81,255
29	Tata Tigor Car (KL 13 AM 5751)	5,74,322				5,74,322	1,59,374		62,242	2,21,616	3,52,706	4,14,948
		33,31,12,655		5,00,290	3,95,000	33,32,17,945	22,59,31,568	3,93,125	1,11,61,652	23,67,00,895	9,65,17,850	10,71,81,087

Details of Capital Work in Progress:

Sl. No.	Particulars	Gross At cost-In Rupees			
		Balance as at 01.04.2020	Additions during the year	Fund Transferred	Balance as at 31.03.2021
1	Sree Narayana Guru Mandapam	-	4,42,390		4,42,390
	Total	-	4,42,390	-	4,42,390

Asst. Account Officer

Principal

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PAYYANUR, KANNUR

President

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY,

KOROM, PAYYANNUR, KANNUR DIST.

SCHEDULES ATTACHED TO AND FORMING PART OF

THE BALANCE SHEET AS AT 31ST MARCH 2021

(Figures in `)

	As at 31-03-2021	As at 31-03-2020
1 ASSET REPLACEMENT FUND		
Opening Balance	5,68,04,107	5,68,04,107
Add : Transferred during the year		
Less : Transferred to capital Fund		
Closing balance	<u>5,68,04,107</u>	<u>5,68,04,107</u>
2 SCHOLARSHIP FUND		
Opening balance	2,51,81,140	2,51,81,140
Add : Transferred during the year		
Less : Scholarship Fund paid		
Closing balance	<u>2,51,81,140</u>	<u>2,51,81,140</u>
3 SECURITY DEPOSIT FROM :		
Staff Deposit	4,13,493	4,13,493
Security deposit	2,000	2,000
College Caution Deposit	51,30,500	56,20,500
Hostel Caution Deposit	1,62,725	2,43,725
Hostel Fee Deposit	1,10,000	1,68,000
	<u>58,18,718</u>	<u>64,47,718</u>
4 SUNDRY CREDITORS :		
Anantha Fuel Station, Payyannur	1,55,557	57,627
Craft Success, Calicut	2,00,000	2,00,000
Drivesh K.P., Electrical Maintenance Contractor	16,070	-
Onllant Security Group, Calicut	97,035	1,28,823
Green Power, Payyannur	-	20,790
Integrated Instrument Service, Muvattupuzha	-	1,70,718
Kannur Vision Channel, Kannur	18,000	-
Kumar IT, Kannur	-	20,450
M/s Ervin Builders Pvt Ltd, Payyannur	2,16,152	2,66,152
Ramraj & Company, Kannur	14,316	15,159
	<u>7,17,130</u>	<u>8,79,719</u>


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PAYYANUR, KANNUR

5 OUTSTANDING LIABILITIES :

Electricity Charges Payable	62,655	46,800
Employees Provident Fund Payable	61,921	60,123
Employees State Insurance Payable	25,138	32,531
Fees Payable to Students	2,50,000	-
Hostel fees Payable	-	1,12,060
L.S.G / Stipend etc payable to SC/ST/OEC students	-	2,21,300
Professional fees Payable	-	72,300
Salary Payable	40,77,828	16,20,885
Service Charges Payable	10,500	21,500
Sessional Improvement Remuneration Payable	-	42,900
Tax Deducted At Source	14,640	30,861
Telephone Charges Payable	9,114	10,010
University Examination Fee Payable A/c	1,25,045	-
Wages Payable	16,260	49,364
	46,53,101	23,20,634

7 DEPOSITS :

Gas Deposit	15,200	15,200
Rent Deposit Photo copier	15,000	15,000
	30,200	30,200

8 ADVANCES :

Aswin Krishna K. College Union Chairman	3,600	3,600
Hrishikesh Vinod, Convenor Satvi 2019	12,000	38,000
Mesthlogic Software Consultants, Calicut	53,750	-
Theretha Ajith, College Union Chairman	2,000	2,000
	55,750	2,000

9 FEES RECEIVABLE FROM :

Regular Students(2019-20)	16,65,960	35,93,515
Regular Students(2020-21)	79,63,000	-
Fees receivable from SC Department	10,90,000	90,000
Fees receivable from CEE	30,000	-
	1,07,48,960	36,83,515

10 RECEIVABLE FROM OTHERS :

Astrie Solutions	53,040	-
Indian Overseas Bank	9,009	-
M/s Tata Consultancy Service	2,570	2,570
M/s C DAC, Chennai	32,970	74,300
	97,589	76,870

11 BANK BALANCES

Indian Overseas Bank, Talap - SB A/c	22,59,148	1,33,924
Indian Overseas Bank, Payyanur - SB A/c	28,86,941	2,66,838
State Bank of India, Payyanur	20,18,898	20,94,635
ICICI Bank Ltd.	3,32,976	3,18,155
	74,97,963	28,13,552

FIXED DEPOSIT WITH BANK

Indian Overseas Bank, Talap, Kannur	50,00,000	50,00,000
Indian Overseas Bank, Talap, Kannur	3,00,000	3,00,000
	53,00,000	53,00,000
	1,27,97,963	81,13,552

Asst. Account Officer

Principal

President

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PRINCIPALSREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY
PAYYANUR, KANNUR