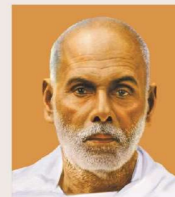


Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307

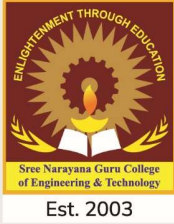


3 Institution

3.1 Expenditure excluding salary component year wise during the last five years (INR in lakhs)

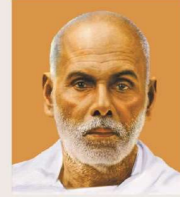
Table of Contents

Sl. No	Contents	Page No
1	Audited financial statement	1
2	Utilization certificate	14



Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307



AUDITED FINANCIAL STATEMENT

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAVANUR, KANNUR DIST.

(A Unit of Sree Bhakthi Samadhin Yogan, Talap, Kannur)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2019

EXPENDITURE	Figures for the		INCOME	Figures for the	
	Current Year	Previous Year		Current Year	Previous Year
Salary and Other Payments					
To Salaries and Allowances	2,44,89,205	2,83,22,006	Fee collection from students		
Contributions to EPF	4,10,411	4,37,505	By Admission Fees	17,700	19,100
Employees State Insurance	3,88,252	3,13,802	Tuition Fees	3,52,75,000	4,32,20,000
			Special Fees	8,63,000	1,00,000
Students Expenses			Stationery Fees	2,41,200	2,67,000
Scholarship	45,35,135	40,53,135	Conveyance Fees	34,33,230	34,85,960
University Course Fees	12,00,000	13,50,000	Hostel Fees	8,62,697	9,56,979
A.C.T.F. Inspection Fees	2,00,000	2,00,000	Hostel Admission Fees	14,500	20,500
Lab. Expenses	2,49,888	2,64,437	Students Sports Fees	39,735	49,425
Sports and Games Expenses	64,713	63,895	Other Income		
General Expenses	8,18,157	2,09,968	Fine	2,09,045	2,21,400
Consumables for Workshop & Lab	77,137	1,25,013	Identity Cards	14,150	7,300
Examination Expenses	14,516	4,573	Interest on Deposits	6,11,405	8,41,907
			Profit on sale of Bus	-	1,21,404
Other Expenses			Profit on sale of Computer	-	29,775
Printing and Stationery	2,10,064	3,95,065	Fee for Impromment of Seasonal Assets	65,500	-
Rates and Taxes	8,42,926	2,500	Miscellaneous Receipts	7,18,469	4,22,327
Postage and Telephone	1,43,619	2,07,608	Interest On Electricity Deposit	11,702	13,923
Travelling Expenses	28,087	52,260	University Development, affiliation and sports (Net)	77,065	75,750
Electricity Charges	7,37,527	8,72,881	Liabilities Written Back	7,22,129	-
News Paper and Periodicals	2,61,250	1,94,193			
Bank Charges	4,907	13,050	Excess of Expenditure over		
Vehicle Running and Maintenance	33,96,644	38,33,410	Income Transferred to Capital Fund	1,23,88,864	49,81,347
Hospitality Expenses	36,242	52,195			
Advertisement Charges	3,60,871	7,14,180			
Insurance	56,036	55,224			
Freight and Cooly Charges	5,180	16,910			
Garden and Land Scaping	51,805	67,554			
Electric Inspection Charge	13,610	12,944			
Security Charges	14,47,153	14,70,026			
Repairs and Maintenance	5,63,615	7,46,494			
Hostel Fees transferred to Yogan	8,62,697	9,56,979			
Interest on vehicle loan	46,432	14,465			
University Examination Fees (Net)	1,30,519	2,62,868			
Miscellaneous Expenses	60,874	69,483			
Building Consultation Expenses	35,400	-			
Chief Minister's Distress Relief Fund	25,000	-			
Loss on sale of Car	7,280	-			
Advance Written Off	10,400	-			
Depreciation	1,37,20,177	1,54,35,288			
	5,55,34,591	6,07,89,916		5,55,34,591	6,07,89,916

COMMITTEE MEMBERS:

President

Secretary

SREE BHAKTHI SAMADHINI YOGAM, SREE BHAKTHI SAMADHINI YOGAM,

Talappur, Kannur District 002

TALAP KANNUR - 670 002

As per our separate report of even date attached

For VARMA & VARMA

(FRN: 0045325)

Place: KANNUR

Date: 26-09-2019

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAVYANNUR, KANNUR DIST.

(A Unit of Sree Bhakshi Samvardhini Yogan, Talap, Kannur)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

(Figures in `)

EXPENDITURE	Figures for the Current Year	Figures for the Previous Year	INCOME	Figures for the Current Year	Figures for the Previous Year
Salary and Other Payments			Fee collection from students		
To Salaries and Allowances	2,34,68,263	2,44,89,265	By Admission Fees	12,900	17,700
Contributions to HPF	3,92,347	4,16,411	Tuition Fees	3,04,29,435	3,52,35,000
Employees State Insurance	3,16,072	3,38,252	Special Fees	4,41,000	8,63,000
Employees Group Insurance Scheme	18,200	-			
Students Expenses			Stationery Fees	2,08,300	2,41,200
Scholarship	41,13,650	45,58,135	Conveyance Fees- Net	34,47,335	34,33,330
University Course Fees	9,78,000	12,00,000	Hostel Fees	7,42,232	8,62,697
A.I.C.T.E. Inspection Fees	1,50,000	2,00,000	Hostel Admission Fees	13,500	19,500
Lab. Expenses	5,07,080	2,49,888	Students Sports Fees	85,550	39,235
Sports and Games Expenses	69,550	64,713	Other Income		
Seminar Expenses	1,60,349	8,18,157	Fine	1,71,665	2,09,645
Consumables for Workshop & Lab	59,269	77,137	Identity Cards	10,600	14,150
Examination Expenses	10,833	14,516	Interest on Deposits	5,95,539	6,11,405
Student Group Insurance	5,800	-	L.S.G/ Stipend ect to SC/ OEC/ ST Students	2,21,300	-
			External Training Fees	92,075	-
Other Expenses			Fee for Improvement of Sessional Assessment	30,600	69,500
Printing and Stationery	1,78,554	2,10,064	Miscellaneous Receipts	5,80,386	7,18,469
Rates and Taxes	96,096	8,42,928	Interest On Electricity Deposit	10,835	11,702
Postage and Telephone	1,19,318	1,43,619	University Development, affiliation and sports (Net)	-	77,065
Travelling Expenses	23,990	28,087	Liabilities Written Back	1,00,000	7,22,129
Electricity Charges	7,80,266	7,37,527	University Examination Fees (Net)	67,622	-
News Paper and Periodicals	1,73,839	2,61,250			
Bank Charges	7,258	4,907	Excess of Expenditure over		
Vehicle Running and Maintenance	40,08,018	33,96,644	Income Transferred to Capital Fund	1,53,97,409	1,23,88,864
Hospitality Expenses	34,163	36,242			
Advertisement Charges	4,69,698	3,60,871			
Insurance	85,680	56,036			
Freight and Cooly Charges	4,499	5,180			
Garden and Land Scapping	48,375	51,605			
Electric Inspection Charge	15,750	13,610			
Security Charges	15,19,028	14,47,153			
Repairs and Maintenance	9,20,475	5,63,615			
C/I	3,87,34,420	4,06,35,812	C/I	5,26,58,283	5,55,34,591



(A Unit of Sree Bhakthi Samvardhini Yojana, Talap, Kanuru)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

COMMITTEE MEMBERS:

6

President

Secretary

SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002

As per our separate report of even date attached

For VARMA & VARMA

(FRN: 0045328)

(PRASANTH. D. PAI)

CHARTERED ACCOUNTANTS
MEMBERSHIP No: 217750

Place : KANNUR

Date: 18/11/2020

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KUDLUR, TALAKUR, KANNUR DISTRICT, KERALA
(A Unit of Sree Bhakti Samvardhini Yogam, Talap, Kannur)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

(Figures in ₹)

EXPENDITURE	Figures for the Current Year	Figures for the Previous Year	INCOME	Figures for the Current Year	Figures for the Previous Year
Salary and Other Payments			Fee collection from students		
To Salaries and Allowances	1,71,03,606	2,34,68,263	By Admission Fees	37,500	12,900
Contributions to EPF	3,52,566	3,92,347	Tuition Fees	3,13,20,000	3,04,29,435
Employees State Insurance	2,15,937	3,16,072	Special Fees	3,26,000	4,41,000
Employees Group Insurance Scheme	-	18,200	Processing Fee	21,000	-
			Stationary Fees	1,53,700	2,08,300
Students Expenses			Conveyance Fees- Net	2,58,847	34,47,335
Scholarship	45,92,500	41,13,650	Hostel Fees	20,659	7,42,232
University Course Fees	-	9,78,000	Hostel Admission Fees	-	13,500
A.I.C.T.E. Inspection Fees	-	1,50,000	Students Union Fees	65,950	-
Lab. Expenses	2,95,028	5,07,080	Students Sports Fees	70,975	85,550
Sports and Games Expenses	4,200	69,550			
Seminar Expenses	7,769	1,60,349	Other Income		
Consumables for Workshop & Lab	7,640	59,269	Fine	1,58,930	1,71,665
Examination Expenses	22,960	10,833	Identity Cards	9,200	10,600
Student Group Insurance	5,400	5,800	Interest on Deposits	5,38,427	5,95,539
Gratuity Paid	1,07,631	-	L.S.G/ Stipend ect to SC/ OBC/ ST Students	1,35,500	2,21,300
			External Training Fees	-	92,075
Other Expenses			Fee for Improvement of Sessional Assessment	1,34,400	30,600
Printing and Stationery	29,282	1,78,554	Miscellaneous Receipts	5,79,906	5,80,386
Rates and Taxes	99,952	96,096	Interest On Electricity Deposit	11,268	10,835
Postage and Telephone	2,05,410	1,19,318	University Development, affiliation and sports (Net)	13,500	-
Travelling Expenses	4,838	23,990	Liabilities no longer required Written Back	1,70,718	1,00,000
Electricity Charges	5,14,271	7,80,266	University Examination Fees (Net)	8,249	67,622
News Paper and Periodicals	1,25,533	1,73,839	Profit on Sale of College Bus	1,49,125	-
Bank Charges	3,442	7,258			
Vehicle Running and Maintenance	19,88,918	40,08,018	Excess of Expenditure over Income Transferred to Capital Fund	52,02,048	1,53,97,409
Hospitality Expenses	2,194	34,163			
Advertisement Charges	3,07,585	4,69,698			
Insurance	93,296	85,680			
Freight and Cooly Charges	505	4,499			
Garden and Land Scapping	18,850	48,375			
Electric Inspection Charge	15,750	15,750			
Security Charges	11,94,094	15,19,028			
Repairs and Maintenance	2,63,473	9,20,475			
C/f	2,75,82,630	3,87,34,420	C/f	3,93,85,902	5,26,58,283

President
SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002

Secretary
SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR - 670 002



SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAVYANNUR, KANNUR DIST.

(A Unit of Sree Bhakthi Samvardhini Yogam, Talap, Kannur)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2021

B/f			B/f		
To Hostel Expenses	2,75,82,630	3,87,34,420		3,93,85,902	5,26,58,283
" Interest on vehicle loan	30,226	7,42,232			
" Miscellaneous Expenses	9,258	29,705			
" Legal Expenses	72,193	76,159			
" L.S.G/ Stipend to students	20,000	-			
" KSFE/ CME	1,35,500	2,21,300			
" University Development, affiliation and sports (Net)	15,000	15,000			
" Provision for Gratuity	4,000	76,200			
" Tuition Fees written off	3,55,443	4,53,085			
" Depreciation	1,11,61,652	1,23,10,182			
	3,93,85,902	5,26,58,283		3,93,85,902	5,26,58,283

COMMITTEE MEMBERS : X

Place : KANNUR
 Date : 14-12-2021

President
 SREE BHAKTHI SAMVARDHINI YOGAM
 TALAP, KANNUR-670 002

Secretary
 SREE BHAKTHI SAMVARDHINI YOGAM
 TALAP, KANNUR - 670 002 - 1

As per our separate report of even date attached

For VARMA & VARMA
 (FRN: 00453328)

(PRASANTH, D. PAI)
 PARTNER
 CHARTERED ACCOUNTANTS
 MEMBERSHIP No: 217750

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAVYANNUR, KANNUR DIST.

(A Unit of Sree Bhakthi Sannivardhini Yogam, Talap, Kannur)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

(Figures in ')

EXPENDITURE	Figures for the Current Year	Figures for the Previous Year	INCOME	Figures for the Current Year	Figures for the Previous Year
Salary and Other Payments			Fee collection from students		
To Salaries and Allowances	1,71,51,527	1,71,03,606	By Admission Fees	15,100	37,500
" Contributions to EPP	3,77,642	3,52,566	" Tuition Fees	2,93,95,000	3,13,20,000
" Employees State Insurance	2,18,203	2,15,937	" Special Fees	4,66,000	3,26,000
" Gratuity Paid	4,44,750	1,07,631	" Processing Fee	31,000	21,000
			" Stationary & Internal Exam Fee	1,83,600	1,53,700
Students Expenses			" Conveyance Fees- Net	41,14,010	2,58,847
" Scholarship/ Fess concession	40,62,350	45,92,500	" Hostel Fees	2,16,180	20,659
" University Course Fees	6,18,040	-	" Hostel Admission Fees	8,000	-
" A.I.C.T.E. Inspection Fees	1,50,000	-	" Students Union Fees	26,730	65,950
" Lab. Expenses	2,86,668	2,95,028	" Students Sports Fees	80,625	70,975
" Sports and Games Expenses	18,955	4,200			
" Seminar Expenses	19,437	7,769	Other Income		
" Consumables for Workshop & Lab	65,904	7,640	" Fine	1,22,410	1,58,930
" Examination Expenses	21,212	22,960	" Identity Cards	10,100	9,200
" Student Group Insurance	3,500	5,400	" Interest on Deposits	5,92,580	5,38,427
			" L.S.G/ Stipend ect to SC/ OEC/ ST Students	44,900	1,35,500
Other Expenses					
" Printing and Stationery	1,55,317	29,282	" Fee for Improvement of Sessional Assessment	-	1,34,400
" Rates and Taxes	97,356	99,952	" Miscellaneous Receipts	5,53,474	5,79,906
" Postage and Telephone	1,06,318	2,05,410	" Interest On Electricity Deposit	8,061	11,268
" Travelling Expenses	10,726	4,838	" University Development, affiliation and sports (Net)	2,150	13,500
" Electricity Charges	7,09,962	5,14,271	" University Student Administration Fee	5,000	-
" News Paper and Periodicals	1,19,891	1,25,533	" Liabilities no longer required Written Back	-	1,70,718
" Bank Charges	4,112	3,442	" University Examination Fees (Net)	-	8,249
" Vehicle Running and Maintenance	28,10,291	19,88,918	" Profit on Sale of College Bus	-	1,49,125
" Hospitality Expenses	12,351	2,194	" Liquidated Damages Collection	-	-
" Advertisement Charges	24,214	3,07,585	" Placement Training Charge	2,000	-
" Insurance	93,296	93,296	" Deposits no longer required written back	2,000	-
" Freight and Cooly Charges	2,370	505			
" Garden and Land Scapping	62,746	18,850			
" Electric Inspection Charge	15,750	15,750			
" Security Charges	11,50,636	11,94,094	" Excess of Expenditure over Income Transferred to Capital Fund	39,21,666	52,02,048
" Repairs and Maintenance	5,15,491	2,63,473			
Cf	2,93,29,015	2,75,87,630	Cf	3,98,00,586	3,93,85,902

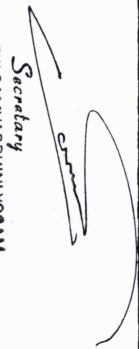
SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PATTANNUR, KANNUR DIST.

(A Unit of Sree Bhakthi Samvardhini Yogam, Talap, Kannur)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

B/f	2,93,29,015	2,75,82,630	B/f	3,98,00,586	3,93,85,902
To Hostel Expenses	24,563	30,226			
" Interest on vehicle loan	-	9,258			
" Miscellaneous Expenses	58,241	72,193			
" Legal Expenses	35,000	20,000			
" L.S.G/ Stipend to students	44,900	1,35,500			
" KSFE/CME	15,000	15,000			
" University Development, affiliation and sports (Net)	-	4,000			
" University Examination Fees (Net)	48,253				
" Provision for Gratuity	-	3,55,443			
" Fee For Improvement of Sessional	64,000				
" Depreciation	1,01,81,614	1,11,61,652			
	3,98,00,586	3,93,85,902		3,98,00,586	3,93,85,902

COMMITTEE MEMBERS :

President


Secretary


Place : KANNUR SREE BHAKTHI SAMVARDHINI YOGAM
 TALAP, KANNUR-670 002 SREE BHAKTHI SAMVARDHINI YOGAM
 TALAP KANNUR - 670 002

Date :

As per our separate report of even date attached

For VARMA & VARMA
 (FRN: 004532S)

(PRASANTH D. PAI)
 PARTNER
 CHARTERED ACCOUNTANTS
 MEMBERSHIP No: 217750

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars	Sch.	31.03.2023 (Amount in Rs.)	31.03.2022 (Amount in Rs.)
I. INCOME:			
Revenue from Operations			
Tuition and Other Fees	11	3,44,58,367	3,45,41,245
Other Income	12	48,47,180	12,92,775
Total		3,93,05,547	3,58,34,020
II. EXPENSES:			
Employee Benefits Expenses	13	2,08,79,917	1,81,92,122
Depreciation and amortisation	14	1,09,65,425	1,01,81,614
Other expenses	15	2,01,99,222	1,13,81,950
Total		5,20,44,564	3,97,55,686
III Excess of Income over Expenditure/ (Expenditure over Income) for the year carried to Balance Sheet		-1,27,39,017	-39,21,666
Significant Accounting Policies			
Additional Information	1		

COMMITTEE MEMBERS :

As per our separate report of even date attached

President

Secretary

SREE BHAKTHI SAMVARDHINI YOGAM SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002 TALAP, KANNUR - 670 002

Place: Kannur

Date: 03-10-2023

For **VARMA & VARMA**
(FRN: 004532S)

(PRASANTH. D. PAI)
PARTNER
CHARTERED ACCOUNTANTS
MEMBERSHIP No: 217750

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR,
KANNUR

Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note - 2 Trust Fund

(Amounts in Rs.)		
Name of Partner/ Proprietor/ Owner	As on 31-03-2023	As on 31-03-2022
Opening Balance	2,16,30,950	1,89,82,984
Add : Scholarship Fund Transferred	46,75,000	40,62,350
Asset Replacement fund Transferred		20,73,875
Gratuity Provision Transferred	20,87,578	4,44,750
Contribution from SBSY	6,64,838	-
Less : TDS Transferred	-82,490	-11,343
Excess of Expenditure over Income transferred	-1,27,39,017	-39,21,666
Closing Balance	1,62,36,859	2,16,30,950

Pam

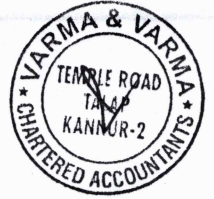
President

SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002

[Signature]

Secretary

SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR - 670 002



SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY,

KOROM, PAYYANNUR, KANNUR

Notes forming part of the Financial Statements for the year ended 31st March, 2023

3 Reserves & Surplus	31/03/2023	31/03/2022
Provision for asset Replacement	5,47,30,232	5,47,30,232
Provision Scholarship	1,64,43,790	2,11,18,790
Provision for Gratuity	71,15,304	80,08,018
Total Reserves & Surplus	7,82,89,326	8,38,57,040

4 Trade Payable	31/03/2023	31/03/2022
Amritha Fuel Station, Payyannur	2,88,571	1,43,268
M/s Ervin Builders Pvt Ltd, Payyannur	2,16,152	2,16,152
Gallant Security Group, Calicut	99,967	95,789
Ramraj & Company, Kannur	17,146	14,587
Craft Success, Calicut	-	2,00,000
Kumar IT, Kannur	12,450	-
Jithu Madhu.A.V (Electrical Maintenance Contractor)	11,880	12,470
Total Trade Payables	6,46,166	6,82,266

5 Other current liabilities	31/03/2023	31/03/2022
College Caution Deposit	46,40,500	47,00,500
Hostel Caution Deposit	2,01,725	1,44,725
Hostel Fee Deposit	1,40,000	98,000
Staff Deposit	2,83,493	3,43,493
PTA Contribution	1,74,500	3,35,500
Advance External Training fees	3,23,920	3,32,500
Salary Payable	13,68,118	40,85,991
Electricity Charges Payable	77,229	52,093
Telephone Charges Payable	3,583	2,391
Employees Provident Fund Payable	58,185	61,305
Tax Deducted At Source	11,300	22,790
Employees State Insurance Payable	36,128	24,323
Fees Payable to Students	-	18,000
Service Charges Payable	27,500	10,000
University Examination Fee Payable A/c	-	38,000
University Arts & Sports Fee Payable A/c	15,370	-
Wages Payable	16,629	15,538
Extra Curricular Activity Payable	-	49,400
Dr Suresan Pareth	-	19,000
Total Other current liabilities	73,78,180	1,03,53,549

7 Receivables	31/03/2023	31/03/2022
M/s Tata Consultancy Service	-	2,570
Entech Group Company, Kannur	2,00,000	-
Total Receivables	2,00,000	2,570

Man
President
SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002

[Signature]
Secretary
SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR - 670 002



8	Cash and Bank Balances	31/03/2023	31/03/2022
	Cash and cash equivalents		
	Cash on hand	98,751	2,28,225
	Total (I)	98,751	2,28,225
	Other bank balances		
	Indian Overseas Bank, Talap - SB A/c	3,20,982	41,95,652
	Indian Overseas Bank, Payyannur - SB A/c	23,55,511	43,61,835
	State Bank of India, Payyannur	1,00,400	7,96,729
	ICICI Bank Ltd.	3,62,687	3,43,078
		31,39,580	96,97,294
	Fixed Deposit	63,09,534	53,00,000
	Total other bank balances (II)	94,49,114	1,49,97,294
	Total Cash and bank balances (I+II)	95,47,865	1,52,25,519

9	Loans and advances	Short Term	
		31/03/2023	31/03/2022
	Loans and advances		
	Other loans and advances	8,600	9,600
	Total Loans & Advances	8,600	9,600

10	Other current assets	31/03/2023	31/03/2022
	Fees Receivables	97,65,920	1,28,45,805
	Deposit Receivable		
	Gas Deposit	15,200	15,200
	Rent Deposit Photo copier	15,000	15,000
	Total Other Current Assets	97,96,120	1,28,76,005

(Signature)

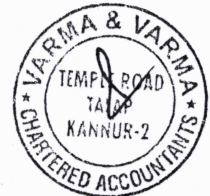
President

SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002

(Signature)

Secretary

SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR - 670 002



**SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY,
KOROM, PAYYANNUR, KANNUR**

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

11	Tuition and Other Fees	31 March 2023	31 March 2022
	Tuition Fees	2,83,65,000	2,93,95,000
	Conveyance Fees	49,33,910	41,14,010
	Hostel Fees	-	2,16,180
	Other Fees	11,59,457	8,16,055
	Revenue from operations (Net)	3,44,58,367	3,45,41,245

12	Other Income	31 March 2023	31 March 2022
	Interest income	6,76,606	6,00,641
	Profit from Sale of Bus	4,66,961	-
	Liabilities no longer required written back	30,07,983	-
	Miscellaneous Income	6,95,630	6,92,134
	Total other income	48,47,180	12,92,775

13	Employee benefits expense	31 March 2023	31 March 2022
	(Including contract labour)		
	Salaries, wages, bonus and other allowances	1,81,42,757	1,71,51,527
	Contribution to provident and other funds	6,49,582	5,95,845
	Gratuity Paid	20,87,578	4,44,750
	Group Gratuity Contribution to LIC	-	-
	Total Employee benefits expense	2,08,79,917	1,81,92,122

14	Depreciation and amortization expense	31 March 2023	31 March 2022
	on tangible assets (Refer Note No 6)	1,09,65,425	1,01,81,614
	Total Depreciation and amortization expense	1,09,65,425	1,01,81,614

15	Other Expenses	31 March 2023	31 March 2022
	Rates And Taxes	97,138	97,356
	Advertisement Charges	5,74,906	24,214
	Bank Charges	5,702	4,112
	Printing And Stationery	2,13,573	1,55,317
	Postage And Telephone	67,905	1,06,318
	Travelling Expenses	16,943	10,726
	Electricity Charges	7,73,141	7,09,962
	Student Expenses	63,84,556	52,94,319
	Insurance	93,295	93,296
	Legal Charges	-	35,000
	News Paper and Periodicals	1,37,994	1,19,891
	Vehicle Expenses	45,24,545	28,10,291
	Freight & Cooly Charges	35,940	2,370
	Repairs And Maintenance	42,34,066	5,15,491
	Hostel Expenses	-	24,563
	Garden and Land Scapping	1,30,560	62,746
	Security Charges	11,69,644	11,50,636
	Provision for gratuity	11,94,864	-
	Receivables no longer Required written back	2,570	-
	Other Expenses	5,41,880	1,65,342
	Total	2,01,99,222	1,13,81,950

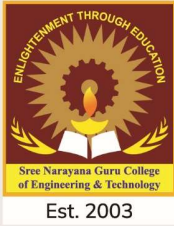
(Signature)
President

SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002

(Signature)
Secretary

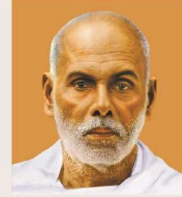
SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR - 670 002





Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307



UTILIZATION CERTIFICATE

UTILIZATION CERTIFICATE

As per the books of Accounts and other records verified by us, **Sree Narayana Guru College of Engineering and Technology**, P.O. Korom, Payannur, Kannur, unit of Sree Bhakthi Samvardhini Yoyam, has incurred expenses towards infrastructure development and augmentation, maintenance of physical and academic facilities, and other support facilities for the years from 2018-19 to 2022-23. The details of expenditure are annexed hereto and forming part of report.

For **VARMA & VARMA**
(FRN: 004532S)

(PRASANTH. D. PAI)
PARTNER
CHARTERED ACCOUNTANTS
MEMBERSHIP No: 217750

Place: Kannur

Date: 04-06-2024

UDIN: 24217750BKAUPN9340

"KAVIL", TEMPLE ROAD, TALAP, KANNUR - 670 002

Office at :	Chennai,	Bangalore	Ernakulam	Thrissur	Thiruvananthapuram	Kozhikode	Hyderabad	Mumbai
	(044)	(080)	(0484)	(0487)	(0471)	(0495)	(040)	(022)
Tel.No. :	24454672	42444999	2306065	2335347	2435344	2306353	255625660	26879464
	24452239	25202330	2306129	2335394	2435345	2300056	255628081	
	24423496		2302223	2322889		6450455		
	24454234							



Dr. LEENA A V
PRINCIPAL
SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY
PAYANUR, KANNUR

Annexure-1

Expenditure towards Infrastructure Development & Augmentation, maintenance of Academic, Physical and other support facilities for the years from 2018-19 to 2022-23

(Figures in ₹)

Year	Expenditure for infrastructure development and augmentation	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)	Other expenses including depreciation excluding Salary	Total expenditure excluding Salary (A+B+C+D) = E
	= A	= B	= C	= D	
2018-19	9,11,557	10,33,624	39,60,259	2,56,92,129	3,15,97,569
2019-20	21,39,257	9,13,921	49,28,493	2,27,94,720	3,07,76,391
2020-21	9,42,680	4,28,201	22,52,391	1,89,25,570	2,25,48,842
2021-22	16,10,985	4,92,963	33,25,782	1,77,65,319	2,31,95,049
2022-23	50,40,907	14,11,907	87,58,611	2,15,14,521	3,67,25,946



PRINCIPAL
SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY, TAPPAN,
KANNUR

Dr. LEENA A V
PRINCIPAL
SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY
PAYYANUR, KANNUR