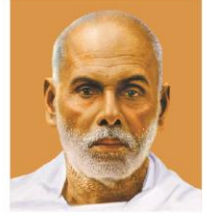


Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307



INTERNAL AUDITED STATEMENT 2018-19

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM PAVYANNUR, KANNUR DIST.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2020

EXPENDITURE	31/03/2020 (Amount in Rs.)	31/03/2019 (Amount in Rs.)	INCOME	31/03/2020 (Amount in Rs.)	31/03/2019 (Amount in Rs.)
To Salaries and Allowances	2,34,68,263	2,44,89,263	By Admission Fees	12,900	17,700
To Employee Provident Fund	1,92,847	4,16,411	By Tuition Fees	3,04,29,435	3,52,35,000
To Employees State Insurance	3,16,072	3,88,342	By Special Fees	4,41,000	8,63,000
To Employees Group Insurance Scheme	18,200	-	By Stationery Fees	2,08,300	2,41,200
To Scholarship	41,13,690	45,58,135	By Hostel Fees	7,43,237	8,62,697
To University Course Fees	9,78,000	12,00,000	By Hostel Admission Fees	13,500	19,500
To A.I.C.T.E. Inspection Fees	1,50,000	2,00,000	By Students Sports Fees	85,550	39,235
To Lab. Expenses	5,07,080	2,40,888	By Fine	1,71,665	1,09,643
To Sports and Games Expenses	69,550	64,713	By Identity Cards	10,500	14,150
To Seminar Expenses	1,60,349	8,18,157	By Interest on Deposits	5,95,539	6,11,405
To Consumables for Workshop & Lab	59,269	77,137	By Interest On Electricity Deposit	10,835	11,702
To Examination Expenses	10,833	14,516	By L.S.G. Stipend set to SC/ OBC/ ST Students	2,21,300	-
To Student Group Insurance	5,800	-	By External Training Fees	92,075	-
To Printing and Stationery	1,78,554	2,10,064	By Fee for Improvement of Seasonal Assessment	30,600	69,500
To Rates and Taxes	96,096	8,42,928	By University Development, affiliation and Sports(Net)	-	77,065
To Postage and Telephone	1,19,318	1,43,619	By University Examination Fees (Net)	67,622	-
To Travelling Expenses	23,990	28,087	By Libraries Written Back	1,00,000	7,22,129
To Electricity Charges	7,80,366	7,37,527	By Miscellaneous Receipts	5,80,386	7,18,469
To News Paper and Periodicals	1,73,839	2,61,250	By Excess of Expenditure over Income	-	-
To Bank Charges	7,258	4,907	Transferred to Capital Fund	1,33,97,409	1,23,88,364
To Vehicle Running and Maintenance	40,08,014	33,96,644			
To Hospitality Expenses	34,163	36,242			
To Advertisement Charges	4,69,698	3,60,871			
To Insurance	85,680	36,096			
To Freight and Cooly Charges	4,499	5,180			
To Garden and Land Scaping	48,375	51,605			
To Electric Inspection Charge	15,780	13,610			
To Security Charges	15,19,028	14,47,153			
To Repairs and Maintenance	9,20,475	5,63,615			
To Hostel Fees transferred to Yogen	7,42,232	8,62,697			
To Interest on vehicle loan	29,795	46,432			
To University Examination Fees (Net)	-	1,30,519			
To Building Consultation Expenses	-	75,400			
To Chief Minister's Distress Relief Fund	-	25,000			
To L.S.G. Stipend to students	2,21,300	-			
To KSPFCMB	15,000	-			
To University Development, affiliation and sports (Net)	76,290	-			
To Loss on sale of Car	-	7,280			
To Tuition Fees written off	4,53,085	-			
To Advance Written Off	-	10,400			
To Miscellaneous Expenses	78,159	60,874			
To Depreciation	1,23,10,182	1,47,20,177			
	5,26,68,283	5,66,34,591		5,26,68,283	5,55,34,591

Asst. Account Officer

Principal

President

Leena
DR. LEENA A V
PRINCIPAL
SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY
PAYYANUR, KANNUR

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.

BALANCE SHEET AS AT 31ST MARCH, 2020

LIABILITIES	Schedules	As at 31-03-2020	As at 31-03-2019	ASSETS	Schedules	As at 31-03-2020	As at 31-03-2019
Capital Fund				Fixed assets	6		
Opening Balance		3,11,17,614	4,42,33,237	Gross Block		33,31,12,655	33,07,99,665
Add : Contributions from SBS Yogam		39,00,000	25,00,000	Less : Accumulated Depreciation		22,59,31,568	21,36,21,386
Hostel Fees Transferred to Yogam		7,42,232	8,62,697			10,71,81,087	11,71,78,279
Gratuity Provision Transferred		4,54,496	3,26,650				
		3,62,14,342	4,79,22,584	Deposits	7	30,200	30,200
Less : Refunded during the year		15,00,000	44,00,000	Fixed Deposits with Bank	8	53,00,000	53,00,000
Less : TDS transferred		1,85,333	16,106	Advances	9	43,600	4,65,274
Less : Excess of Expenditure over Income transferred		1,53,97,409	1,23,88,864	Fee Receivable	10	36,83,515	44,20,135
		1,91,31,600	3,11,17,614	Receivable from Others	11	76,870	2,77,498
Capital Reserve				Cash in hand		60,097	1,47,599
Asset Replacement fund	1	5,68,04,107	5,68,04,107	Balances with banks	12	28,13,552	43,89,390
Scholarship Fund	2	2,51,81,140	2,51,81,140				
Secured Loan Indian Overseas Bank - Vehicle Loan		2,21,926	4,32,221				
Other Security Deposits	3	64,47,718	68,85,718				
Provision for Gratuity		80,97,325	85,51,821				
PTA Contribution repayable		1,00,500	500				
Sundry Creditors for Purchases	4	8,79,719	7,69,928				
Outstanding liabilities	5	23,20,634	24,65,326				
TDS Control A/c		4,252	-				
		11,91,88,921	13,22,08,375			11,91,88,921	13,22,08,375

Asst. Account Officer

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SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR DIST.

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2020

SCHEDULE : 6

Sl. No.	Particulars	Gross Block				Original cost as at 31.03.'20	Depreciation			Net Block		
		Original cost as at 01.04.'19	Additions during the year more than 180 days	Additions during the year Less than 180 days	Deletions during the year		Up to 01.04.'19	Deletions	For the Year	Upto 31.03.'20	As at 31.03.'20	As at 31.03.'19
1	Cost of 45 acres of land transferred from Sree Bhakthi Samvardhini Yogam, Kannur.	25,89,351				25,89,351					25,89,351	25,89,351
2	Building	20,97,74,450	63,000	13,31,504		21,11,68,954	13,68,18,430		79,68,477	13,87,86,997	7,23,82,047	7,89,56,020
3	Central Administration Building	2,89,58,543				2,89,58,543	1,61,84,161		12,77,438	1,74,61,599	1,14,96,944	1,27,74,382
4	Furniture College	1,36,26,761		82,000		1,37,08,761	85,00,122		5,16,764	90,16,886	46,91,875	51,26,639
5	Furniture Hostel	36,11,510				36,11,510	21,25,792		1,48,572	22,74,364	13,37,146	14,85,718
6	Electric Fittings	12,54,804				12,54,804	9,50,280		30,452	9,80,732	2,74,072	3,04,524
7	Electric Fittings - Hostel	1,48,956				1,48,956	1,03,809		4,515	1,08,324	40,632	45,147
8	Library books	53,02,237	69,622	37,858		54,09,717	29,29,412		2,46,138	31,75,550	22,34,167	23,72,825
9	Automation Software	4,28,358				4,28,358	2,38,093		19,027	2,57,120	1,71,238	1,90,265
10	Mobile Phone	35,200				35,200	20,895		1,431	22,326	12,874	14,305
11	Machinery and Equipments	2,36,38,342	66,253			2,37,04,595	1,76,95,189		9,01,411	1,85,96,600	51,07,995	59,43,153
12	Generator	3,50,000				3,50,000	3,26,396		3,541	3,29,937	20,663	23,604
13	Computer	2,12,14,786	2,700	2,14,450		2,14,31,936	2,10,03,793		1,92,551	2,11,96,444	2,35,592	2,10,993
14	Electric Transformer	5,11,849				5,11,849	4,63,114		7,310	4,70,424	41,425	48,735
15	Hostel Utensils	1,30,949				1,30,949	82,038		4,891	86,929	44,020	48,911
16	Canteen Utensils	4,64,696	29,100			4,93,796	2,55,936		23,786	2,79,722	2,14,074	2,08,760
17	Sports articles	4,74,529		9,960		4,84,489	2,42,875		23,663	2,66,538	2,17,951	2,31,654
18	Vehicles - Buses	80,92,073				80,92,073	77,84,628		92,234	78,76,862	2,15,211	3,07,445
19	Maruthi Omni - K1,13U 315	2,19,744				2,19,744	1,73,938		6,871	1,80,809	38,935	45,806
20	Intercom (EPBN)	3,85,479				3,85,479	2,64,511		12,097	2,76,608	1,08,871	1,20,968
21	Internal Road	30,19,508				30,19,508	13,08,112		1,71,140	14,79,252	15,40,256	17,11,396
22	Sports Pavilion Construction	4,63,159				4,63,159	1,25,516		33,764	1,59,280	3,03,879	3,37,643
23	CCTV Camera	11,24,574				11,24,574	5,37,539		58,055	6,25,594	4,98,980	5,87,035
24	Lightening arrester installed	14,89,963				14,89,963	5,12,398		97,757	6,10,155	8,79,808	9,77,565
25	Renault Lodge Car	9,04,025				9,04,025	3,48,841		83,278	4,32,119	4,71,996	5,53,184
26	Rain Water Harvesting system	4,49,450	4,06,543			8,55,993	1,05,952		1,12,506	2,18,458	6,37,535	7,43,498
27	Tata Sumo Gold	7,75,147				7,75,147	2,15,103		84,007	2,99,110	4,76,037	5,60,044
28	Hundai Elite 120	7,86,900				7,86,900	2,18,365		85,280	3,03,645	4,83,255	5,68,535
29	Tata Tiger Car (K1, 13 AM 5751)	5,74,322				5,74,322	86,148		73,226	1,59,374	4,14,948	4,88,174
		33,07,99,665	6,37,218	16,75,772	-	33,31,12,655	21,36,21,386	-	1,23,10,182	22,59,31,568	10,71,81,087	11,71,78,279

Asst. Account Officer

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President

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SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY,
KOROM, PAYYANNUR, KANNUR DIST.

SCHEDULES ATTACHED TO AND FORMING PART OF
THE BALANCE SHEET AS AT 31ST MARCH, 2020

	As at 31-03-2020	(Figures in `) As at 31-03-2019
<u>1-ASSET REPLACEMENT FUND</u>		
Opening Balance	5,68,04,107	5,68,04,107
Less : Transferred to capital Fund	-	-
Closing balance	<u>5,68,04,107</u>	<u>5,68,04,107</u>
<u>2 SCHOLARSHIP FUND</u>		
Opening balance	2,51,81,140	2,51,81,140
Closing balance	<u>2,51,81,140</u>	<u>2,51,81,140</u>
<u>3 SECURITY DEPOSIT :</u>		
College Caution Deposit	56,20,500	58,90,500
Hostel Caution Deposit	2,43,725	2,55,725
Hostel Fee Deposit	1,68,000	1,74,000
Security Deposit from K.K.Builders	-	1,00,000
Staff Deposit	4,13,493	4,63,493
Security deposit	2,000	2,000
	<u>64,47,718</u>	<u>68,85,718</u>
<u>4 CREDITORS :</u>		
Anuritha Fuel Station, Payyannur	57,627	2,09,033
Craft Success, Calicut	2,00,000	2,00,000
Gallant Security Group, Calicut	1,28,823	1,20,819
Green Power, Payyannur	20,790	20,790
Integrated Instrument Service, Muvattupuzha	1,70,718	1,70,718
Kumar IT , kannur	20,450	25,000
M/s Ervin Builders Pvt Ltd, Payyannur	2,66,152	-
Ramraj & Company, Kannur	15,159	23,568
	<u>8,79,719</u>	<u>7,69,928</u>

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PAYYANUR, KANNUR

5 LIABILITIES OUTSTANDING :

Electricity Charges Payable	46,800	75,850
Employees Provident Fund Payable	60,123	66,467
Employees State Insurance Payable	32,531	49,189
Fees Payable to Students	-	4,50,000
Hostel fees Payable	1,12,060	-
L.S.G / Stipend etc payable to SC/ST/OEC students	2,21,300	-
Professional fees Payable	72,300	-
Salary Payable	16,20,885	16,64,725
Service Charges Payable	21,500	21,500
Sessional Improvement Remuneration Payable	42,900	-
Tax Deducted At Source	30,861	79,820
Telephone Charges Payable	10,010	8,149
Wages Payable	49,364	49,626
	23,20,634	24,65,326

6 DEPOSITS :

Gas Deposit	15,200	15,200
Rent Deposit Photo copier	15,000	15,000
	30,200	30,200

7 FIXED DEPOSIT WITH BANK

Indian Overseas Bank, Talap, Kannur	50,00,000	50,00,000
Indian Overseas Bank, Talap, Kannur	3,00,000	3,00,000
	53,00,000	53,00,000

8 ADVANCES :

Advance to AICTE	-	2,00,000
Aswin Krishna.K. College Union Chairman	3,600	5,400
Hrishukesh Vinod, Convenor Satvi 2019	38,000	-
M/s Ervin Builders Pvt Ltd, Payyannur	-	2,57,874
Theertha Ajith, College Union Chairman	2,000	2,000
	43,600	4,65,274

9 FEES RECEIVABLE

Regular Students	35,93,515	44,20,135
Fees receivable from SC Department	90,000	-
	36,83,515	44,20,135

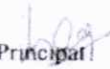
10 OTHER RECEIVABLES

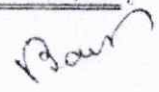
M/s Tata Consultancy Service	2,570	53,656
M/s C DAC, Chennai	74,300	2,23,842
	76,870	2,77,498

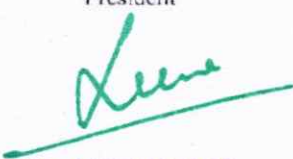
11 BANK BALANCES

Indian Overseas Bank, Talap - SB A/c	1,33,924	3,35,494
State Bank of India, Payyannur	20,94,635	18,80,765
ICICI Bank Ltd	3,18,155	3,07,259
Indian Overseas Bank, Payyannur - SB A/c	2,66,838	18,65,872
	28,13,552	43,89,390


Asst. Account Officer


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President


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