



Sree Narayana Guru College of Engineering & Technology

CHALAKKODE P.O., KOROM, PAYYANUR, KANNUR-670 307



EXTERNAL AUDITED STATEMENT 2022-23

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

Particulars	Sch.	31.03.2023 (Amount in Rs.)	31.03.2022 (Amount in Rs.)
I. INCOME:			
Revenue from Operations			
Tuition and Other Fees	11	3,44,58,367	3,45,41,245
Other Income	12	48,47,180	12,92,775
Total		3,93,05,547	3,58,34,020
II. EXPENSES:			
Employee Benefits Expenses	13	2,08,79,917	1,81,92,122
Depreciation and amortisation	14	1,09,65,425	1,01,81,614
Other expenses	15	2,01,99,222	1,13,81,950
Total		5,20,44,564	3,97,55,686
III Excess of Income over Expenditure/ (Expenditure over Income) for the year carried to Balance Sheet			
Significant Accounting Policies		-1,27,39,017	-39,21,666
Additional Information	1		

COMMITTEE MEMBERS :

As per our separate report of even date attached

President

SREE BHAKTHI SAMVARDHINI YOGAM SREE BHAKTHI SAMVARDHINI YOGAM
TALAP, KANNUR-670 002 TALAP, KANNUR - 670 002

Place: Kannur

Date: 03-10-2023

For VARMA & VARMA
(FRN: 004532S)

(PRASANTH D. PAI)

PARTNER

CHARTERED ACCOUNTANTS

MEMBERSHIP No: 217750

Leena

Dr. LEENA A. V.
PRINCIPAL

SREE NARAYANA GURU COLLEGE OF
ENGINEERING & TECHNOLOGY, PAYYANUR
KANNUR

SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR, KANNUR
BALANCE SHEET AS AT 31ST MARCH, 2023

	Note	As at 31.03.2023 (Rs.)	As at 31.03.2022 (Rs.)
LIABILITIES			
1 Reserves and surplus:			
a. Trust Fund	2	1,62,36,859	2,16,30,950
b. Reserves & Surplus	3	7,82,89,326	8,38,57,040
		9,45,26,185	10,54,87,990
3 Current Liabilities			
a. Trade Payables	4		
Total outstanding dues of micro, small and medium enterprises;		-	-
Total outstanding dues of creditors other than micro, small and medium enterprises.		6,46,166	6,82,266
b. Other Current Liabilities	5	73,78,180	1,03,53,549
		80,24,346	1,10,35,815
Total		10,25,50,531	11,65,23,805
ASSETS			
1 Non - Current Assets			
a. Property, Plant and Equipments and Intangible assets.			
(i)Property , plant and equipments	6	8,29,97,946	8,84,10,111
2 Current Assets			
a. Receivables	7	2,00,000	2,570
b Cash and Bank balances	8	95,47,865	1,52,25,519
c. Short Term Loans and advances	9	8,600	9,600
d. Other Current Assets	10	97,96,120	1,28,76,005
		1,95,52,585	2,81,13,694
Total		10,25,50,531	11,65,23,805
Significant Accounting Policies	1		
Additional Information:			

COMMITTEE MEMBERS

As per our separate report of even date attached

President
SREE BHAKTHI SAMVEDHINI VODAM
TALAP, KANNUR - 670 002

Secretary
SREE BHAKTHI SAMVEDHINI VODAM
TALAP, KANNUR - 670 002

For VARMA & VARMA
(FRN: 0045325)

(PRASANTH. D. PAI)
PARTNER
CHARTERED ACCOUNTANTS
MEMBERSHIP No: 217750

Place: Kannur

Date: 03-10-2023

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SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY, KOROM, PAYYANNUR.

KANNUR

Notes forming part of the Financial Statements for the year ended 31st March, 2023

Note - 2 Trust Fund

(Amounts in Rs.)		
Name of Partner/ Proprietor/ Owner	As on 31-03-2023	As on 31-03-2022
Opening Balance	2,16,30,950	1,89,82,984
Add : Scholarship Fund Transferred	46,75,000	40,62,350
Asset Replacement fund Transferred		20,73,875
Gratuity Provision Transferred	20,87,578	4,44,750
Contribution from SBSY	6,64,838	-
Less : TDS Transferred	-82,490	-11,343
Excess of Expenditure over Income transferred	-1,27,39,017	-39,21,666
Closing Balance	1,62,36,859	2,16,30,950

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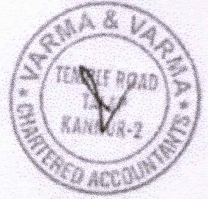
President

SREE BHAKTHI SAMVARDHINI YOGAM
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[Signature]

Secretary

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**SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY,
KOROM, PAYYANNUR, KANNUR**

Notes forming part of the Financial Statements for the year ended 31st March, 2023

3	Reserves & Surplus	31/03/2023	31/03/2022
	Provision for asset Replacement	5,47,30,232	5,47,30,232
	Provision Scholarship	1,64,43,790	2,11,18,790
	Provision for Gratuity	71,15,304	80,08,018
	Total Reserves & Surplus	7,82,89,326	8,38,57,040

4	Trade Payable	31/03/2023	31/03/2022
	Amritha Fuel Station, Payyannur	2,88,571	1,43,268
	M/s Ervin Builders Pvt Ltd, Payyannur	2,16,152	2,16,152
	Gallant Security Group, Calicut	99,967	95,789
	Ramraj & Company, Kannur	17,146	14,587
	Craft Success, Calicut	-	2,00,000
	Kumar IT, Kannur	12,450	-
	Jithu Madhu.A.V (Electrical Maintenance Contractor)	11,880	12,470
	Total Trade Payables	6,46,166	6,82,266

5	Other current liabilities	31/03/2023	31/03/2022
	College Caution Deposit	46,40,500	47,00,500
	Hostel Caution Deposit	2,01,725	1,44,725
	Hostel Fee Deposit	1,40,000	98,000
	Staff Deposit	2,83,493	3,43,493
	PTA Contribution	1,74,500	3,35,500
	Advance External Training fees	3,23,920	3,32,500
	Salary Payable	13,68,118	40,85,991
	Electricity Charges Payable	77,229	52,093
	Telephone Charges Payable	3,583	2,391
	Employees Provident Fund Payable	58,185	61,305
	Tax Deducted At Source	11,300	22,790
	Employees State Insurance Payable	36,128	24,323
	Fees Payable to Students	-	18,000
	Service Charges Payable	27,500	10,000
	University Examination Fee Payable A/c	-	38,000
	University Arts & Sports Fee Payable A/c	15,370	-
	Wages Payable	16,629	15,538
	Extra Curricular Activity Payable	-	49,400
	Dr Suresan Pareth	-	19,000
	Total Other current liabilities	73,78,180	1,03,53,549

7	Receivables	31/03/2023	31/03/2022
	M/s Tata Consultancy Service	-	2,570
	Entech Group Company, Kannur	2,00,000	-
	Total Receivables	2,00,000	2,570

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8	Cash and Bank Balances	31/03/2023	31/03/2022
	Cash and cash equivalents		
	Cash on hand	98,751	2,28,225
	Total (I)	98,751	2,28,225
	Other bank balances		
	Indian Overseas Bank, Talap - SB A/c	3,20,982	41,95,652
	Indian Overseas Bank, Payyannur - SB A/c	23,55,511	43,61,835
	State Bank of India, Payyannur	1,00,400	7,96,729
	ICICI Bank Ltd.	3,62,687	3,43,078
		31,39,580	96,97,294
	Fixed Deposit	63,09,534	53,00,000
	Total other bank balances (II)	94,49,114	1,49,97,294
	Total Cash and bank balances (I+II)	95,47,865	1,52,25,519

9	Loans and advances	Short Term	
		31/03/2023	31/03/2022
	Loans and advances		
	Other loans and advances	8,600	9,600
	Total Loans & Advances	8,600	9,600

10	Other current assets	31/03/2023	31/03/2022
	Fees Receivables	97,65,920	1,28,45,805
	Deposit Receivable		
	Gas Deposit	15,200	15,200
	Rent Deposit Photo copier	15,000	15,000
	Total Other Current Assets	97,96,120	1,28,76,005

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SREE NARAYANA GURU COLLEGE OF ENGINEERING AND TECHNOLOGY.

KOROM, PAYYANNUR, KANNUR

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

11	Tuition and Other Fees	31 March 2023	31 March 2022
	Tuition Fees	2,83,65,000	2,93,95,000
	Conveyance Fees	49,33,910	41,14,010
	Hostel Fees	-	2,16,180
	Other Fees	11,59,457	8,16,055
	Revenue from operations (Net)	3,44,58,367	3,45,41,245

12	Other income	31 March 2023	31 March 2022
	Interest income	6,76,606	6,00,641
	Profit from Sale of Bus	4,66,961	-
	Liabilities no longer required written back	30,07,983	-
	Miscellaneous Income	6,95,630	6,92,134
	Total other income	48,47,180	12,92,775

13	Employee benefits expense	31 March 2023	31 March 2022
	(Including contract labour)		
	Salaries, wages, bonus and other allowances	1,81,42,757	1,71,51,527
	Contribution to provident and other funds	6,49,582	5,95,845
	Gratuity Paid	20,87,578	4,44,750
	Group Gratuity Contribution to LIC	-	-
	Total Employee benefits expense	2,08,79,917	1,81,92,122

14	Depreciation and amortization expense	31 March 2023	31 March 2022
	on tangible assets (Refer Note No 6)	1,09,65,425	1,01,81,614
	Total Depreciation and amortization expense	1,09,65,425	1,01,81,614

15	Other Expenses	31 March 2023	31 March 2022
	Rates And Taxes	97,138	97,356
	Advertisement Charges	5,74,906	24,214
	Bank Charges	5,702	4,112
	Printing And Stationery	2,13,573	1,55,317
	Postage And Telephone	67,905	1,06,318
	Travelling Expenses	16,943	10,726
	Electricity Charges	7,73,141	7,09,962
	Student Expenses	63,84,556	52,94,319
	Insurance	93,295	93,296
	Legal Charges	-	35,000
	News Paper and Periodicals	1,37,994	1,19,891
	Vehicle Expenses	45,24,545	28,10,291
	Freight & Cooly Charges	35,940	2,370
	Repairs And Maintenance	42,34,066	5,15,491
	Hostel Expenses	-	24,563
	Garden and Land Scapping	1,30,560	62,746
	Security Charges	11,69,644	11,50,636
	Provision for gratuity	11,94,864	-
	Receivables no longer Required written back	2,570	-
	Other Expenses	5,41,880	1,65,342
	Total	2,01,99,222	1,13,81,950

(Signature)
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